

Monthly Operating Report
CASH BASIS

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121
JUDGE:	Honorable Brenda T. Rhoades

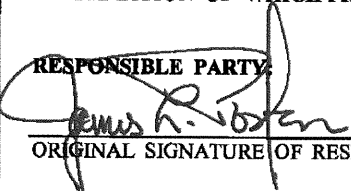
UNITED STATES BANKRUPTCY COURT
NORTHERN & EASTERN DISTRICTS OF TEXAS
REGION 6

MONTHLY OPERATING REPORT

MONTH ENDING: Dec 2016
 MONTH YEAR

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (CASH BASIS-1 THROUGH CASH BASIS-6) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT, AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY) IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY


ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

President

TITLE

James L. Poston

PRINTED NAME OF RESPONSIBLE PARTY

26-Jan-17

DATE

PREPARER:


ORIGINAL SIGNATURE OF PREPARER

CFO

TITLE

James R. Lovett

PRINTED NAME OF PREPARER

26-Jan-17

DATE

Monthly Operating Report
CASH BASIS-1

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

CASH RECEIPTS AND DISBURSEMENTS	MONTH Nov-16	MONTH Dec-16	MONTH	MONTH
1. CASH - BEGINNING OF MONTH	\$ 728,203	\$ 609,450	\$ 937,215	\$ 937,215
RECEIPTS				
2. CASH SALES				
3. ACCOUNTS RECEIVABLE COLLECTIONS	\$ 11,715	\$ 582,643		
4. LOANS AND ADVANCES				
5. SALE OF ASSETS				
6. LEASE & RENTAL INCOME				
7. WAGES		\$ 7,600		
8. OTHER (ATTACH LIST - 1.1 RECEIPTS)	\$ 497	\$ 239,732		
9. TOTAL RECEIPTS	\$ 12,212	\$ 829,975	\$ -	\$ -
DISBURSEMENTS				
10. NET PAYROLL	\$ 37,551	\$ 74,531		
11. PAYROLL TAXES PAID		\$ 28,115		
12. SALES, USE & OTHER TAXES PAID		\$ 302		
13. INVENTORY PURCHASES				
14. MORTGAGE PAYMENTS				
15. OTHER SECURED NOTE PAYMENTS				
16. RENTAL & LEASE PAYMENTS	\$ 9,184	\$ 9,308		
17. UTILITIES	\$ 231			
18. INSURANCE				
19. VEHICLE EXPENSES		\$ 3,226		
20. TRAVEL				
21. ENTERTAINMENT				
22. REPAIRS & MAINTENANCE		\$ 2,114		
23. SUPPLIES		\$ 143		
24. ADVERTISING				
25. HOUSEHOLD EXPENSES	\$ 1,208	\$ 211		
26. CHARITABLE CONTRIBUTIONS				
27. GIFTS				
28. OTHER (ATTACH LIST - 1.1)	\$ 82,792	\$ 375,711		
29. TOTAL ORDINARY DISBURSEMENTS	\$ 130,965	\$ 493,660	\$ -	\$ -
REORGANIZATION EXPENSES				
30. PROFESSIONAL FEES		\$ 8,550		
31. U.S. TRUSTEE FEES				
32. OTHER (ATTACH LIST)				
33. TOTAL REORGANIZATION EXPENSES	\$ -	\$ 8,550	\$ -	\$ -
34. TOTAL DISBURSEMENTS	\$ 130,965	\$ 502,210	\$ -	\$ -
35. NET CASH FLOW	\$ (118,753)	\$ 327,765	\$ -	\$ -
36. CASH - END OF MONTH	\$ 609,450	\$ 937,215	\$ 937,215	\$ 937,215

* Debtor receives revenues on behalf of interest holders, which are distributed to the interest holders once received.

Monthly Operating Report
CASH BASIS-ATTACHMENT 1.1 RECEIPTS

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

ADDITIONAL RECEIPTS: NOV 2016

OIL & GAS INCOME	497
ADJUSTMENT	
TOTAL	<u>497</u>

ADDITIONAL RECEIPTS: DEC 2016

OIL & GAS INCOME	38,437
REIMBURSEMENTS	1,984
INTEREST EARNED	1
VOID SHUTIN PAYMENTS	15,074
RETAIN REVENUE FOR JIB PAYMENT	184,237
TOTAL	<u>239,732</u>

Monthly Operating Report
CASH BASIS-ATTACHMENT 1.1 DISBURSEMENTS

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

ADDITIONAL DISBURSEMENTS: NOV 2016

OPERATIONS	66,255
EMPLOYEE BENEFITS	16,537
PAYMENTS ASSOC WITH WELLS	0
TOTAL	82,792

ADDITIONAL DISBURSEMENTS: DEC 2016

POST FILING - NORMAL OPERATIONS	362,864
EMPLOYEE BENEFITS	12,163
PAYMENTS ASSOC WITH WELLS	685
TOTAL	375,711

Monthly Operating Report

CASH BASIS-1A

2016

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

CASH DISBURSEMENTS DETAIL

MONTH: Dec

CASH DISBURSEMENTS				
	DATE	PAYEE	PURPOSE	AMOUNT
TOTAL CASH DISBURSEMENTS				\$ -

BANK ACCOUNT DISBURSEMENTS				
CK#	DATE	PAYEE	PURPOSE	AMOUNT
		(See Attachment 1A Register)	various	502,210
TOTAL BANK ACCOUNT DISBURSEMENTS				\$ 502,210

TOTAL DISBURSEMENTS FOR THE MONTH	\$ 502,210.45
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Monthly Operating Report

CASH BASIS-ATTACHMENT 1.1 RECEIPTS

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

CHECK #	DATE	PAYEE	PURPOSE	AMOUNT
5936	12/02/2016	IRS (EFTPS)	Payroll Taxes Paid	14,337.38
50000	12/05/2016	Patrick J & Annie Campbell	Payments associated with wells	17.53
50001	12/05/2016	Texas Butane Company	Payments associated with wells	7.50
50002	12/05/2016	Betty Noel Mills	Payments associated with wells	103.29
50003	12/05/2016	Patrick Sneed, Trustee UWO George Mills	Payments associated with wells	103.29
50004	12/05/2016	Patrick Sneed, Trustee UWO George Mills	Payments associated with wells	103.29
50006	12/05/2016	Parker County Clerk	Payments associated with wells	222.00
GLO00117	12/05/2016	Texas General Land Office	Sales Use & Other Taxes Paid	34.67
GLO00118	12/05/2016	Texas General Land Office	Sales Use & Other Taxes Paid	44.07
50008	12/06/2016	Jay Brisco	Post Filing Business Operations	700.00
50009	12/06/2016	Chevron and Texaco Universal Card	Vehicle	3,225.61
50010	12/06/2016	Will Pryor	Post Filing Business Operations	950.00
50011	12/06/2016	Cooke County Electric Cooperative Assoc	Post Filing Business Operations	866.03
50012	12/06/2016	Wise Electric Cooperative, Inc.	Post Filing Business Operations	2,081.88
50013	12/07/2016	Parker County Appraisal District	Post Filing Business Operations	25.14
50014	12/07/2016	Novacopy, Inc.	Post Filing Business Operations	164.22
50015	12/07/2016	Federal Express	Post Filing Business Operations	82.70
BNK CHRG	12/07/2016	Chase Bank	Bank Charge	210.64
50017	12/08/2016	Taylor Oil	Post Filing Business Operations	10,830.41
50018	12/08/2016	Texas Scottish Rite Hospital	Post Filing Business Operations	0.85
50019	12/12/2016	Bridgeport Fishing & Rental Tools, Inc.	Post Filing Business Operations	2,920.05
50020	12/12/2016	Bridgeport Pump & Supply, Inc.	Post Filing Business Operations	4,640.56
50022	12/12/2016	Bruckner Truck Sales, Inc.	Post Filing Business Operations	168.45
50023	12/12/2016	CSI Compressco LP	Post Filing Business Operations	2,128.00
50024	12/12/2016	Darla Duty	Post Filing Business Operations	65.00
50025	12/12/2016	Gilbow Tank Truck Service, Inc.	Post Filing Business Operations	108,158.70
50034	12/12/2016	Greenwell Energy Solutions	Post Filing Business Operations	24,563.46
50036	12/12/2016	Michael Hoffman	Post Filing Business Operations	40.00
50037	12/12/2016	Kimark Systems, Inc.	Post Filing Business Operations	2,239.69
50038	12/12/2016	Shon Luttrell	Post Filing Business Operations	286.59
50039	12/12/2016	Norman's Well Services, Inc	Post Filing Business Operations	6,435.46
50040	12/12/2016	PCS Ferguson, Inc	Post Filing Business Operations	2,126.52
50041	12/12/2016	Pitney Bowes	Post Filing Business Operations	347.00
50042	12/12/2016	James Larry Poston	Post Filing Business Operations	651.21
50043	12/12/2016	Premium Assignment Corporation	Post Filing Business Operations	22,090.37
50044	12/12/2016	T&M Line Locators, LLC	Post Filing Business Operations	3,188.86
50046	12/12/2016	Clear Sky Group LLC	Post Filing Business Operations	2,718.75
50047	12/12/2016	WolfePak, Inc.	Post Filing Business Operations	642.79
50047	12/12/2016	WolfePak, Inc.	Pre Filing Repairs/Main Payment	1,978.25
50048	12/12/2016	LightSpar, LLC	Post Filing Business Operations	1,074.88
50049	12/14/2016	Wise County Clerk	Payments associated with wells	402.00
50051	12/14/2016	Parker County Clerk	Payments associated with wells	176.00
5941	12/15/2016	Chase Bank	Bank Charge	312.41
E000000001	12/15/2016	Bloomfield, Jill R	Payroll	1,746.55
E000000002	12/15/2016	Driskell, Katherine K	Payroll	4,343.69
E000000003	12/15/2016	Duty, Darla G	Payroll	1,038.55
E000000004	12/15/2016	Goforth, John A	Payroll	4,672.08
E000000005	12/15/2016	Good, William J	Payroll	3,017.45
E000000006	12/15/2016	Hoffman, Michael R	Payroll	2,411.30
E000000007	12/15/2016	Johnson, Robert L	Payroll	2,023.26
E000000008	12/15/2016	Land, Lori M	Payroll	2,433.94
E000000009	12/15/2016	Lovett, James R	Payroll	3,332.90
E000000010	12/15/2016	Luttrell, Shon D	Payroll	2,388.76
E000000011	12/15/2016	Martin, Terecia I	Payroll	2,206.55
E000000012	12/15/2016	Maxwell, Dennis D	Payroll	2,398.55
E000000013	12/15/2016	Poston, James L	Payroll	4,109.03

Monthly Operating Report **CASH BASIS-ATTACHMENT 1.1 RECEIPTS**

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

CHECK #	DATE	PAYEE	PURPOSE	AMOUNT
E000000014	12/16/2016	IRS (EFTPS)	Payroll Taxes Paid	13,777.56
50052	12/19/2016	Chase Card Services	Post Filing Business Operations	2,430.82
50053	12/20/2016	Ballard, George T	Payroll	1,753.96
50054	12/21/2016	Advanced Virtual Surveillance	Post Filing Business Operations	138.02
50055	12/21/2016	AT&T Teleconference Services	Post Filing Business Operations	41.72
50056	12/21/2016	AT&T Mobility	Post Filing Business Operations	627.57
50057	12/21/2016	AXH Air Coolers	Post Filing Business Operations	958.88
50058	12/21/2016	Russell Baily & Associates, Inc.	Post Filing Business Operations	2,720.00
50059	12/21/2016	The Banks Group, Inc.	Post Filing Business Operations	861.63
50060	12/21/2016	Ben K. Barron, P.C.	PROFESSIONAL	8,050.00
50060	12/21/2016	Ben K. Barron, P.C.	Post Filing Business Operations	195.46
50061	12/21/2016	Blue Cross Blue Shield of Texas	Employee Benefit	10,829.30
50062	12/21/2016	555 Republic, LLC	Rental & Lease Payments	9,307.51
50063	12/21/2016	Bridgeport Pump & Supply, Inc.	Post Filing Business Operations	4,729.18
50065	12/21/2016	Century Link	Post Filing Business Operations	300.36
50066	12/21/2016	Dodaro, Matta & Cambest, PC	PROFESSIONAL	500.00
50067	12/21/2016	Doloraso Services, LLC	Post Filing Business Operations	70,280.00
50068	12/21/2016	DTI	Post Filing Business Operations	1,591.45
50069	12/21/2016	Federal Express	Post Filing Business Operations	117.33
50070	12/21/2016	Geomap Company	Post Filing Business Operations	232.74
50071	12/21/2016	Gilbow Tank Truck Service, Inc.	Post Filing Business Operations	39,740.35
50075	12/21/2016	Greenwell Energy Solutions	Post Filing Business Operations	10,102.83
50076	12/21/2016	Guardian	Employee Benefit	1,333.26
50077	12/21/2016	Haynes and Boone, LLP	Post Filing Business Operations	967.23
50078	12/21/2016	Hy-Bon Engineering Co., Inc.	Post Filing Business Operations	4,950.00
50079	12/21/2016	LightSpar, LLC	Post Filing Business Operations	1,074.88
50080	12/21/2016	LMN Enterprises Inc.	Post Filing Business Operations	175.00
50081	12/21/2016	M&J Valve Services	Post Filing Business Operations	1,313.34
50082	12/21/2016	NeoFirma, Inc.	Post Filing Business Operations	3,712.88
50083	12/21/2016	Novacopy, Inc.	Post Filing Business Operations	752.10
50084	12/21/2016	Omni Management Services, Inc.	Post Filing Business Operations	259.80
50085	12/21/2016	Progressive Waste Solutions of Tx, Inc	Post Filing Business Operations	220.46
50086	12/21/2016	Purchase Power	Post Filing Business Operations	371.73
50087	12/21/2016	RES Energy Solutions	Post Filing Business Operations	1,287.33
50088	12/21/2016	Silversmith	Post Filing Business Operations	453.90
50089	12/21/2016	T&M Line Locators, LLC	Post Filing Business Operations	1,962.20
50090	12/21/2016	Taylor Oil	Post Filing Business Operations	3,296.21
50091	12/21/2016	TCO Integrated Solutions	Post Filing Business Operations	32.00
50092	12/21/2016	Clear Sky Group LLC	Post Filing Business Operations	2,622.88
50093	12/21/2016	Texas Excavation Safety System, Inc.	Post Filing Business Operations	55.10
50094	12/21/2016	Tubing Testers Inc.	Post Filing Business Operations	1,593.92
50095	12/22/2016	Texas Scottish Rite Hospital	Post Filing Business Operations	127.15
50096	12/27/2016	Frontier Communications	Post Filing Business Operations	503.02
50097	12/27/2016	Konica Minolta Business Solutions	Post Filing Business Operations	224.81
50098	12/27/2016	ReadyRefresh	Post Filing Business Operations	48.69
50099	12/27/2016	Staples Advantage	Post Filing Business Operations	96.80
50100	12/27/2016	Clear Sky Group LLC	Post Filing Business Operations	500.00
50101	12/27/2016	Verizon Wireless	Post Filing Business Operations	527.43
E000000016	12/30/2016	Bloomfield, Jill R	Payroll	1,746.55
E000000017	12/30/2016	Driskell, Katherine K	Payroll	4,343.69
E000000018	12/30/2016	Duty, Daria G	Payroll	1,038.55
E000000019	12/30/2016	Goforth, John A	Payroll	4,672.08
E000000020	12/30/2016	Good, William J	Payroll	3,017.45
E000000021	12/30/2016	Hoffman, Michael R	Payroll	2,946.89
E000000022	12/30/2016	Johnson, Robert L	Payroll	2,023.26
E000000023	12/30/2016	Land, Lori M	Payroll	2,433.94

Monthly Operating Report
CASH BASIS-ATTACHMENT 1.1 RECEIPTS

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

CHECK #	DATE	PAYEE	PURPOSE	AMOUNT
E000000024	12/30/2016	Lovett, James R	Payroll	3,332.90
E000000025	12/30/2016	Luttrell, Shon D	Payroll	2,386.77
E000000026	12/30/2016	Martin, Terecia I	Payroll	2,206.55
E000000027	12/30/2016	Maxwell, Dennis D	Payroll	2,398.55
E000000028	12/30/2016	Poston, James L	Payroll	4,109.03
GLO00121	12/30/2016	Texas General Land Office	Sales Use & Other Taxes Paid	155.77
GLO00122	12/30/2016	Texas General Land Office	Sales Use & Other Taxes Paid	67.57
				502,210.45

Monthly Operating Report

CASH BASIS-2

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

BANK RECONCILIATIONS				
	Acct #1	Acct #2	Acct #3	
A. BANK:	Chase			TOTAL
B. ACCOUNT NUMBER:	1531			
C. PURPOSE (TYPE):	DIP OP Acct			
1. BALANCE PER BANK STATEMENT	\$ 984,397.02			\$ 984,397.02
2. ADD: TOTAL DEPOSITS NOT CREDITED				\$ -
3. SUBTRACT: OUTSTANDING CHECKS	\$ 47,182.09			\$ 47,182.09
4. OTHER RECONCILING ITEMS				\$ -
5. MONTH END BALANCE PER BOOKS	\$ 937,214.93	\$ -	\$ -	\$ 937,214.93
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 937,214.93

Monthly Operating Report CASH BASIS-3

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

ASSETS OF THE ESTATE

SCHEDULE "A" REAL PROPERTY	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
		Nov-16	Dec-16	
1. 10 acres Decatur, TX	\$ 150,000	\$ 150,000	\$ 150,000	
2. 30 acres north Decatur, TX	\$ 500,000	\$ 500,000	\$ 500,000	
3.				
4. OTHER (ATTACH LIST)				
5. TOTAL REAL PROPERTY ASSETS	\$ 650,000	\$ 650,000	\$ 650,000	\$ -
SCHEDULE "B" PERSONAL PROPERTY				
1. CASH ON HAND	\$ 706,000	\$ 609,450	\$ 937,215	
2. CHECKING, SAVINGS, ETC.				
3. SECURITY APPEAL DEPOSITS	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	
4. HOUSEHOLD GOODS				
5. BOOKS, PICTURES, ART				
6. WEARING APPAREL				
7. FURS AND JEWELRY				
8. FIREARMS & SPORTS EQUIPMENT				
9. INSURANCE POLICIES				
10. ANNUITIES				
11. EDUCATION				
12. RETIREMENT & PROFIT SHARING				
13. STOCKS				
14. PARTNERSHIPS & JOINT VENTURES				
15. GOVERNMENT & CORPORATE BONDS				
16. ACCOUNTS RECEIVABLE	\$ 700,000	\$ 631,874	\$ 762,470	
17. ALIMONY				
18. OTHER LIQUIDATED DEBTS				
19. EQUITABLE INTERESTS				
20. CONTINGENT INTERESTS				
21. OTHER CLAIMS				
22. PATENTS & COPYRIGHTS				
23. LICENSES & FRANCHISES				
24. CUSTOMER LISTS				
25. AUTOS, TRUCKS & OTHER VEHICLES	\$ 176,000	\$ 176,000	\$ 176,000	
26. BOATS & MOTORS				
27. AIRCRAFT				
28. OFFICE EQUIPMENT				
29. MACHINERY, FIXTURES & EQUIPMENT	\$ 500,000	\$ 500,000	\$ 500,000	
30. INVENTORY				
31. ANIMALS				
32. CROPS				
33. FARMING EQUIPMENT				
34. FARM SUPPLIES				
35. OTHER (ATTACH LIST)	\$ 2,783,000	\$ 2,783,000	\$ 2,783,000	
36. TOTAL PERSONAL PROPERTY ASSETS	\$ 7,165,000	\$ 7,000,324	\$ 7,458,685	\$ -
37. TOTAL ASSETS	\$ 7,815,000	\$ 7,650,324	\$ 8,108,685	\$ -

Monthly Operating Report
CASH BASIS-ATTACHMENT 3.1 - PERSONAL PROPERTY

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

OTHER PERSONAL PROPERTY
INTEREST IN VARIOUS OIL & GAS
PROPERTIES
TOTAL

2,783,000

2,783,000

Monthly Operating Report

CASH BASIS-4

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

MONTH: Dec**LIABILITIES OF THE ESTATE**

PREPETITION LIABILITIES	SCHEDULE AMOUNT	PAYMENTS
1. SECURED	\$ 75,000.00	
2. PRIORITY	\$ 153,764.52	
3. UNSECURED	\$ 4,383,402.85	\$ 1,976.25
4. OTHER (ATTACH LIST)		
5. TOTAL PREPETITION LIABILITIES	\$ 4,612,167.37	\$ 1,976.25

POSTPETITION LIABILITIES	DATE INCURRED	AMOUNT OWED	DUE DATE	AMOUNT PAST DUE
1. FEDERAL INCOME TAXES				
2. FICA/MEDICARE				
3. STATE TAXES				
4. REAL ESTATE TAXES				
5. OTHER TAXES (ATTACH LIST)				
6. TOTAL TAXES		\$ -		\$ -
OTHER POSTPETITION LIABILITIES INCLUDING TRADE CREDITORS (LIST NAMES OF CREDITORS)				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29. (IF ADDITIONAL ATTACH LIST)				
30. TOTAL OF LINES 7 - 29		\$ -		\$ -
31. TOTAL POSTPETITION LIABILITIES		\$ -		\$ -

Monthly Operating Report **CASH BASIS-4A**

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

MONTH: Dec

ACCOUNTS RECEIVABLE AGING				
	SCHEDULE AMOUNT	MONTH Nov-16	MONTH Dec-17	MONTH
1. 0 - 30		\$ 653,165.41	\$ 764,634.53	
2. 31 - 60		\$ 12,336.01	\$ 29,283.59	
3. 61 - 90		\$ 7,431.46	\$ 8,391.47	
4. 91 +		\$ 736,092.63	\$ 465,330.97	
5. TOTAL ACCOUNTS RECEIVABLE	\$ 700,000.00	\$ 1,409,025.51	\$ 1,267,640.56	\$ -
6. AMOUNT CONSIDERED UNCOLLECTIBLE		\$ 505,171.00	\$ 505,171.00	
7. ACCOUNTS RECEIVABLE (NET)	\$ 700,000.00	\$ 903,854.51	\$ 762,469.56	\$ -

AGING OF POSTPETITION TAXES AND PAYABLES				
	0 - 30 DAYS	31-60 DAYS	90+ DAYS	Total
TAXES PAYABLE				
1. FEDERAL				\$ -
2. STATE				\$ -
3. LOCAL				\$ -
4. OTHER (ATTACH LIST)				\$ -
5. TOTAL TAXES PAYABLE	\$ -	\$ -	\$ -	\$ -

6. ACCOUNTS PAYABLE				\$ -
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STATUS OF POSTPETITION TAXES				
	BEGINNING TAX LIABILITY	AMOUNT WITHHELD OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
FEDERAL				
1. WITHHOLDING				\$ -
2. FICA-EMPLOYEE				\$ -
3. FICA-EMPLOYER				\$ -
4. UNEMPLOYMENT				\$ -
5. INCOME				\$ -
6. OTHER (ATTACH LIST)				\$ -
7. TOTAL FEDERAL TAXES	\$ -	\$ -	\$ -	\$ -
STATE AND LOCAL				\$ -
8. WITHHOLDING				\$ -
9. SALES				\$ -
10. EXCISE				\$ -
11. UNEMPLOYMENT				\$ -
12. REAL PROPERTY				\$ -
13. PERSONAL PROPERTY				\$ -
14. OTHER (ATTACH LIST)				\$ -
15. TOTAL STATE & LOCAL	\$ -	\$ -	\$ -	\$ -
16. TOTAL TAXES	\$ -	\$ -	\$ -	\$ -

Monthly Operating Report CASH BASIS-5

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

MONTH: Dec

PAYMENTS TO INSIDERS AND PROFESSIONALS

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TTL PD TO DATE
1. James L. Poston	Salary	\$ 11,250.00	\$ 16,875.00
2. James R. Lovett	Salary	\$ 9,375.00	\$ 14,062.50
3.			
4.			
5.			
TOTAL PAYMENTS TO INSIDERS		\$ 20,625.00	\$ 30,937.50

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TTL PAID TO DATE	TOTAL INCURRED & UNPAID
1. Ben Barron			\$ 8,050.00	\$ 8,050.00	
2. Dodaro, Matta & Cambest			\$ 500.00	\$ 500.00	
3.					
4.					
5.					
TOTAL PAYMENTS TO PROFESSIONALS		\$ -	\$ 8,550.00	\$ 8,550.00	\$ -

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POST-PETITION
1.			
2.			
3.			
4.			
5.			
6. TOTAL	\$ -	\$ -	\$ -

Monthly Operating Report
CASH BASIS-6

2016

CASE NAME:	Aruba Petroleum, Inc.
CASE NUMBER:	16-42121

MONTH: Dec

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		X
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		X
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		X
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		X
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES", PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW		

HIG

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO" OR IF ANY POLICIES HAVE BEEN CANCELED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
General Liability/Crime/Property	HIG	07/20/16 07/20/17	\$ 22,090.37 monthly